

PENSION BOARD

WEDNESDAY, 6 APRIL 2022 AT 3.00 PM
COMMITTEE ROOM 2, CROWDALE CENTRE, 218 EVERSOLT STREET, LONDON,
NW1 1BD

*Space in the Committee Rooms is limited. If you wish to watch the live broadcast of the meeting, you can do so by following the link at the bottom of this page.

Enquiries to: Lorraine Jones, Committee Services
E-Mail: lorraine.jones@camden.gov.uk
Telephone: 020 7974 5721 (Text phone prefix 18001)
Fax No: 020 7974 5921

MEMBERS

Employer Representatives

Councillor Richard Olszewski (Chair) (L)
Steve Worrall

Employee Representatives

Vinothan Sangarapillai
(One vacancy)

L = Labour

Issued on: Tuesday, 29 March 2022

CROWDALE CENTRE CORONAVIRUS AND FIRE EVACUATION MEASURES

Everyone is welcome to observe public meetings in Camden. However, meeting room capacity is limited and all public meetings are webcast live at www.camden.gov.uk/webcast.

If you are planning to attend a meeting in person, please note the following:-

- All attendees are strongly advised to take a free Lateral Flow Test before you attend the meeting. Home testing kits are available from <https://www.gov.uk/order-coronavirus-rapid-lateral-flow-tests> or you can find out where your nearest test centre is at <https://maps.test-and-trace.nhs.uk/>. If you test positive, please self-isolate with your household and book a follow-up PCR test within 48 hours to confirm the result.
- If you are feeling unwell, please do not attend. If you have symptoms of Covid-19 (a high temperature, a new continuous cough or a loss or change to your sense of smell or taste), you should self isolate and get a coronavirus test.
- Unless you are exempt, you must wear a face covering at all times once inside the building, except when you are seated in the meeting room.
- Hand sanitiser stations will be available – please sanitise on arrival and at regular intervals during your visit.
- Please observe social distancing and maintain some distance from others as far as possible whilst inside the building.

If the fire alarm sounds continuously, or if you are instructed to do so, leave the building quickly and calmly by the nearest available exit. Do not stop to collect personal belongings. Fire exit doors are clearly marked and lead via the staircases to Crowndale Road or Eversholt Street.

Do not use the lifts. If you are a wheelchair user or have a mobility problem which prevents you from using the staircases, please proceed to the lift lobby area where you will be evacuated from the building.

Do not wait immediately outside the building – proceed to Oakley Square and await further instructions.

MEETINGS IN CAMDEN

Agendas for public meetings are available in advance on the Council's website at www.camden.gov.uk. If you are interested in a particular item being considered at a meeting and you wish to speak (called making a deputation), please write to the Committee Officer listed on the front of the agenda. The deadline for deputation requests for this meeting is **5pm on Date Not Specified**. If your deputation request is accepted, the option to make your deputation remotely via Microsoft Teams will be available.

The Council is allowed to discuss some items in private, although this does not happen often – any such items will be discussed at the end of the meeting and you will be asked to leave at this point. Any members of the public joining the meeting remotely will also be asked to leave.

Members of the public have a right to film, record or photograph public meetings for reporting purposes. This does not apply to any of the Council's meetings which are private or not open to the public. Laws on public order offences and defamation still apply, and you should exercise your rights with responsibility. Please respect the views of others when reporting from a meeting. You may be asked to stop filming, photographing or recording a meeting if the Chair feels that the activity is disrupting the meeting.

This meeting will be webcast and can be watched live or viewed for twelve months afterwards at www.camden.gov.uk/webcast. If you are attending a meeting but do not wish to appear on the webcast you are advised to sit in the public gallery.

If you have any views or questions about meetings at Camden Council please call Committee Services on 020 7974 1915.

WEBCASTING NOTICE

This meeting will be broadcast live by the Council via www.camden.gov.uk/webcast. The whole of the meeting will be filmed and recorded, except where there are confidential or exempt items, and the footage will be on the website for at least 12 months. A copy of it will also be retained in accordance with the Council's data retention policy.

If you make a representation to the meeting you will be deemed by the Council to have consented to being filmed and to the possible use of those images and sound recordings for webcasting and/or training purposes.

The Council is obliged by law to allow members of the public to take photographs, film, audio-record, blog or tweet the proceedings at public meetings. The Council will only seek to prevent this should it be undertaken in a disruptive or otherwise inappropriate manner.

We have a privacy notice that explains our use of webcasting data which you can see at www.camden.gov.uk/webcast

If you have any queries regarding webcasting or the recording of meetings by the public, please contact the webcasting co-ordinator on 020 7974 5653.

PENSION BOARD - 6 APRIL 2022

THERE ARE NO PRIVATE REPORTS

PLEASE NOTE THAT PART OF THIS MEETING MAY NOT BE OPEN TO THE PUBLIC AND PRESS BECAUSE IT MAY INVOLVE THE CONSIDERATION OF EXEMPT INFORMATION WITHIN THE MEANING OF SCHEDULE 12A TO THE LOCAL GOVERNMENT ACT 1972, OR CONFIDENTIAL WITHIN THE MEANING OF SECTION 100(A)(2) OF THE ACT.

AGENDA

Wards

1. GUIDANCE ON HYBRID MEETINGS

To agree the procedures for the operation of hybrid meetings.

(Pages 7 -
12)

2. APOLOGIES

3. DECLARATIONS BY MEMBERS OF PECUNIARY, NON-PECUNIARY AND ANY OTHER INTERESTS IN RESPECT OF ITEMS ON THIS AGENDA

4. ANNOUNCEMENTS

Broadcast of the meeting

The Chair to announce the following: 'In addition to the rights by law that the public and press have to record this meeting, I would like to remind everyone that this meeting is being broadcast live by the Council to the Internet and can be viewed on our website for twelve months after the meeting. After that time, webcasts are archived and can be made available upon request.'

If you have asked to address the meeting, you are deemed to be consenting to having your contributions recorded and broadcast, including video when switched on, and to the use of those sound recordings and images for webcasting and/or training purposes.'

Any other announcements

- 5. NOTIFICATION OF ANY ITEMS OF BUSINESS THAT THE CHAIR DECIDES TO TAKE AS URGENT**
- 6. MINUTES**
- To approve and sign the minutes of the meeting held on 15th November 2021. (Pages 13 - 24)
- 7. TRIENNIAL VALUATION UPDATE** **All Wards**
- Report of the Executive Director Corporate Services (Pages 25 - 40)
- This report updated the Pension Committee on an interim valuation of the Fund by the Fund's Actuary, Hymans Robertson.
- The Pension Committee noted the report
- 8. CASH FLOW AND MEMBERSHIP REPORT** **All Wards**
- Report of the Executive Director Corporate Services (Pages 41 - 50)
- This report details the Pension Fund cash flow and membership statistics for the previous year and over the longer term.
- The Pension Committee, at its meeting on 3rd March 2022, noted the contents of the report.
- 9. PENSION FUND ANNUAL REPORT** **All Wards**
- Report of the Executive Director Corporate Services (Pages 51 - 264)
- The Pension Fund is required to produce an Annual Report under the Local Government Pension Scheme Regulations 2013. This report presented the 2020/21 Annual Report to the Pension Committee on 3rd March 2022.
- The Pension Committee approved the 2020/21 Pension Fund Annual Report, as attached at Appendix A

10. PENSION COMMITTEE UPDATE REPORT

All Wards

Report of the Executive Director Corporate Services

(Pages 265 -
292)

The Pension Board has responsibility for assisting the Pension Committee in ensuring compliance with the Scheme Regulations, other legislation relating to governance and administration, and the requirements of the Pension Regulator. The Pension Board must also ensure the effective and efficient governance and administration of the scheme. This report summarises the items presented and decisions made at the Pension Committee meetings on 30 November 2021 and 3 March 2022

11. DATES OF FUTURE MEETINGS

The provisional dates for meetings of the Pension Board in the 2022-2023 Municipal Year are set out below:

Wednesday, 19th October 2022

Tuesday, 28th March 2023

These meetings are scheduled to start at 4.00 p.m.

The Council will be asked to formally agree the Calendar of meetings for the 2020-2021 Municipal Year at its meeting on 25th May 2022. All meeting dates avoid major religious holidays and party conferences.

12. ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT

AGENDA ENDS