

**Title:** Hampstead DMC Budget Report

**Discussion Report**

**Recommendations:** The DMC is asked to note the report and approve any new bids it considers appropriate.

**Report Summary:** This report outlines the spend relating to the revenue budget for 2020/21.

**Minor & Major Revenue Works Budget 2022/23**

For the financial year 2021/22 the DMC Budget allocation was £144,968. Expenditure up until 31 March 2022 totalled £91,134. The DMC budget was underspent by £51,806.

For the financial year 2022/23 the DMC Budget allocation is £143,740, this budget is the consolidated total of the former minor works, and major revenue works budgets.

DMC funding guidelines have been circulated to TRA representatives.

TRAs are encouraged to submit their bids as early as possible to allow enough time for their projects to be completed.

There is no scope to carry over unspent budgets as associated funds go back into the Housing revenue account.

TRA's are asked to consider any improvement schemes that would benefit their estates/areas and discuss these at an early stage with either their Neighbourhood Manager or Neighbourhood Housing Officer, so schemes requiring either technical input or pricing can be looked into and progressed.

**2 New bids received for approval**

| TRA                   | BID REQUEST   | AMOUNT  | COMMENTS   |
|-----------------------|---|---------|--|
| <b>Lymington Road</b> | Funding requested to cover the cost of colour resurfacing works to the estate basketball court to encourage increased recreational use of the area.                     | £16,236 | Quotations obtained by TRA<br>(1) TVS Sports Services        |
|                       |   | £22,190 | (2) TVS Sports Services                                      |
|                       |   | £36,990 | (3) Fosse Contracts LTD                                      |
|                       |   |         | <b>Awaiting quotation from Parks &amp; Greens Space Team</b> |
| <b>Mary Green</b>     | Funding requested to re-tile wall and floor area to block lobby area to improve general aesthetics. Existing flooring including paintwork is worn due to wear and tear. | £38,651 | Chiltern Contracts –LBC approved contractor                  |

**Late Submissions**

All bids should be discussed prior to presenting to the Committee with Ward Housing Managers. This will ensure that the correct information regarding costs, Resident's consultation and surveyors input if necessary, will be presented. It has therefore been agreed that late bids and verbal bids received at the meeting will not be considered until the following meeting.

**Bid Criteria**

The criteria for bidding for both budgets are outlined in the letter sent to all TRA's during the year when requesting new bids and can be found on the council website.

**Report ends**