

Appendix 1 - Camden's School Funding Formula 2023/24

Primary and Secondary schools only, reception to year 11.	£'m
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Pupil lead factors	
(1) Base entitlement - number of pupils x fixed amount.	89.63
Primary £4,233, secondary KS3 £5,879 secondary KS4 £6,444	
(2) Deprivation – number of pupils FSM and IDACI x fixed amount.	
FSM = primary £69 secondary £69	
FSM6 = primary £1,031 secondary £1267	
IDACI 1 Band F = primary £267, secondary £378	
IDACI 2 Band E = primary £329, secondary £498	16.43
IDACI 3 Band D = primary £463, secondary £624	
IDACI 4 Band C = primary £552, secondary £730	
IDACI 5 Band B = primary £604, secondary £804	
IDACI 6 Band A = primary £857, secondary £1,206	
Special needs – number eligible pupils x fixed amount	
Eligibility measured by Prior Attainment using EYFSP in primary x £923 and key stage 2 at secondary, failure to achieve level 4 in maths or English x £1,319	4.56
(3) Looked after children – number eligible pupils x £0	0.00
(4) English as additional language – number eligible pupils x £615 primary, £1,506 secondary. Payable for first three years.	2.51
5) Mobility - Pupils starting school outside of normal entry dates = Eligible proportion of NOR x £136 Primary and £198 - Secondary	0.05
Non pupil led factors	
(10) Split site (relevant schools only) – primary £113, secondary £412	0.56
(11) Rates –full cost of rates less charitable relief where applicable.	3.43
(12) PFI (relevant schools only) - additional cost of premises and related services compared to non PFI school.	0.21
(7) Lump sum per school – £150,000 primary, £175,000 secondary.	7.60
Total funding allocated before transition	124.98
(15) Transition – funding reductions from changes to the local formula are capped at 0.5% per pupil per annum. No protection for reduction in pupil numbers or changes in funding for other separate funding streams (high needs, 6th form, nursery).	0.95
Total funding allocated	125.93
Pupil count – determined by October pupil census in year prior to financial year rather than January. Schools will receive extra funding if the in-year September intake creates an overall increase in pupil numbers above 5% agreed percentage.	
Secondary/Primary ratio – funding levels set so that average funding per secondary pupil is approximately 30% higher than primary.	