

Appendix 5 – Education Schools Funding Agency (ESFA) Funding model for Teachers 2023 Pay award – Extract

- The **£1,000 one-off payment** for teachers will be funded by Government, via a **new grant to schools**.
- Schools will receive an additional £2 billion in 2023 to 2024, and in 2024 to 2025 (via MSAG for higher-than-expected inflation and energy costs)
- Because energy costs are forecast to fall at a faster rate than previously expected, an average pay rise of 4% is now judged to be affordable for schools.
- **Costs above this affordable 4%** will also be provided for through the **new grant**

[Teacher strikes: Everything you need to know about the teacher pay offer - The Education Hub \(blog.gov.uk\)](https://www.blog.gov.uk/2023/07/12/teacher-strikes-everything-you-need-to-know-about-the-teacher-pay-offer/)

