

Appendix B – Capital Programme

Table One: Proposed Utilisation of Capital Receipts – 2022/23 & Future Years

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29+	Total
	£000'	£000'	£000'	£000'	£000'	£000'	£000'
Total Revised Capital Expenditure	248,214	289,966	200,175	174,954	150,897	100,596	1,164,801
Funding Required from Capital Receipts	82,428	129,787	97,044	126,159	66,120	20,557	522,095
% of Total Capital Funding	33.2%	44.8%	48.5%	72.1%	43.8%	20.4%	44.8%

The capital receipts generated from the Housing Revenue Account and General Fund also need to be considered individually, because they can only be applied to fund certain types of expenditure in accordance with regulation and local policy. The slippage of HRA capital receipts and their high use over the coming years (both to fund the Capital Programme and to repay existing borrowing) would mean the need for additional HRA borrowing until the receipts are received.

Table Two: Comparison of Existing and Revised Funding - 2022/23 & Future Years

	Existing Funding £000s	Revised Funding £000s
External Funding		
- Dept. for Education grants	22,196	27,432
- National Health Service grants & Public Health other government grants	4,719	4,719
GLA - housing grants	10,573	10,812
GLA -Transport for London grants	117,724	120,574
Lottery grants	4,546	10,525
Other Grants	-	-
Community Infrastructure Levy	4,662	4,662
Section 106 contributions	8,848	8,874
Schools contributions	70,728	71,495
Other contributions	-	-
Total External Funding	249,613	264,710
HRA Resources		
Major Repairs Reserve	149,440	232,801
Total HRA Resources	149,440	232,801
Corporate Resources		
CMI - Green Bond GF	800	800
CMI - Green Bond HRA	200	200
Revenue contributions - General Fund	11,594	19,492
Prudential Borrowing - HRA	204,494	247,891
Prudential Borrowing - GF	40,340	45,891
HRA Capital Receipts	430,240	430,452
1-4-1 RTB Retained Receipts:	7,529	7,529
GF Capital Receipts	139,047	139,047
	834,244	891,302
Total Capital Funding	1,233,297	1,388,813