

Title: Camden Town DMC September Budget Report

Information/Discussion Report: Discussion

Recommendations: The DMC is asked to note the report notably the updates provided and new bids to be considered.

Report Summary: This report details the Camden Town DMC budget allocation for 2024/2025, progress on approved bids and any new bids submitted for consideration.

1. Minor & Major Revenue Works Budget 2024/2025

- 1.1 The minor revenue and major works budget for 2024/2025 is **£155,380.00**. This budget is the consolidated total of the former minor works and major revenue works budgets.
- 1.2 All TRAs are encouraged to submit their bids as early as possible to allow enough time for assessment prior to DMC consideration. All expenditure must occur within the current financial year (2024/2025), unless it is clear that an individual scheme meets the capital criteria and needs to be categorised as such. To avoid capitalisation (carry forward) DMCs are encouraged to commit their in-year budget by their December meeting.
- 1.3 In the normal course of events, unspent budget cannot be carried forward from one year to the next. These rules are put in place by the Finance Department to ensure good governance of the Council's resources and meet financial regulations.
- 1.4 In exceptional circumstances money can be spent on specific projects using budget from the previous year. These must be decided on a case by case basis with the Finance Department. Any TRA seeking carry-over of funding should submit their case for carry-over of funding to the Ward Housing Manager who will refer this to the Finance Department for consideration.
- 1.5 TRAs are advised to use the Special Projects Grant (SPG) for social activities such as trips and community events. The SPG has a £750 limit, although funds can be requested twice within a 12-month period.
- 1.6 TRAs should continue to report back on all underspends and overspends, which will be noted in subsequent reports. Overspends are to be approved at DMC and

underspends to be returned to the budget in sufficient time to allow other TRAs to use the monies within the financial year.

2. Late Submissions

2.1 All bids should be discussed prior to being presenting to the DMC, with Tenant Participation Officers (***please refer to the application guidance***). This will ensure that the correct information regarding costs, resident consultation and input by other services/departments, if necessary, will be presented. It has therefore been agreed that no late and/or verbal bids can be tabled on the day but will be considered at the following meeting.

3. Bid Criteria

3.1 TRAs should refer to the application guidance that outline the process, eligibility and what funding can be applied for.

4. Bids for financial year 2024/2025

4.1 The table below outlines the in-year budget and spend to date

Total budget for the financial year	£ 155,380.00
Total of bids approved in year	£ 11,927.00
Balance available for the financial year	£ 110,453.00

4.2 There were NO new bids for consideration at the September meeting of 2024/2025.

4.3 There are three (3) new bids for consideration at the November meeting of 2024/2025. These are tabled below:

TRA	Bid Request	Amount	Comments
Ampthill TRA	Supply and install of <ul style="list-style-type: none"> 7 x Gerda H36 Lock 7 x MDP Lockable Fire Switch Box 	£6000 (TRA seeking £5k)	Quotes have been obtained from Camden approved contractors who are the sole providers. The TRA have agreed to meet any cost above the £5k threshold for express processing
Walker House TRA	Supply of park benches x2	£3000.00	This bid was considered under the new express processing being a single item under the £5k threshold
Ossulston TRA	Levita House North Yard new planter and community garden project	£18,212	The works is phase 2 of a project started by the grounds maintenance team

			to improve the open space and greening of the estate.
--	--	--	---

5. Itemised Bids to Date

5.1 The table below list the bids approved in-year to date below for information with progress update where available.

TRA	Bid Request	Approved	Purchase Order date	Completion date	Comments
Camden Town DMC	£2,500.00	Yes	Internal journal transfer	Event took place on 28/09/24	Finance team will make adjustment at year end account closing
Threefields Estate TRA	£2,571.00	Yes	PO 10727049 (03/07/24)		Application for Gerda locks to secure the areas from street population and reduce ASB on the estate
Regents Park Estate TRA	£6,856.00	Yes	PO 10727048 (03/07/24)		An LFB security device to be fitted on 8 communal entrance doors across Windermere, Roswick and Woodhall blocks - this will prevent unauthorised access by non-residents who engage in ASB activities.

Report ends